

LEGAL REFERRAL SERVICES

A number of our clients have a robust and thorough Credit Management/Receivables strategy in place which ensures that only those accounts left at the end of the 90 days overdue cycle are those that require further action.

For those clients, we have a cost effective and efficient legal referral service whereby we can undertake legal action on your behalf. Time is of the essence when taking legal action – we ensure that this is done in the most expedient manner on your behalf.

The benefit to our clients is a consistent and assertive approach to our legal files which ensures that the efforts of our in-house lawyers, paralegals and service providers such as courts, bailiffs and process servers are coordinated. .

For best results, all relevant credit documentation such as the Application for Credit, Statement of Account and debtor contact details are provided to KPR to ensure immediate action can be undertaken. The more information you can provide at the start of the legal action, the more our solicitors can particularise in the claim to prevent any potential stalling defence from the debtor.

Legal action issued for a debt recovery claim usually takes the following path:

- a/** A Solicitors demand is sent advising the debtor that they have 7 days in which to pay the amount claimed or legal action may be undertaken against them
- b/** If no response received from the debtor – a claim is issued through the relevant court and served on the debtor
- c/** There are 3 options for the debtor / defendant after service of the claim-
 - Pay or make arrangement to pay
 - Defend action if disputed – a mediation then set down
 - Ignore the claim
- d/** Should the debtor/defendant ignore the claim or not pay the amount as per the claim – you have the right to enter a judgment in default of a defence. (A judgment has an adverse impact on either an individual or company credit rating).
- e/** Once a judgment has been obtained , you can undertake any of several methods of enforcement action to extract payment / settlement.
- f/** Enforcement action can include: Wind Up proceedings (company), Bankruptcy proceedings (individual), Sheriff's Warrant / Writ over real estate or other property, an examination of their financial status in front of a court, or a garnishee over future earnings.



Professionalism
Reliability
Informative
Dependability
Economical

Your business' success is KPR's success.

If you interested in learning more about the legal debt recovery process via the Legal Referral Service, please contact your local KPR representative to discuss. Legal process flow charts are also readily available.

www.kpr.com.au



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